July 31, 2022 Newsletter

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Annual Meeting

This is a reminder of our annual meeting at 10:00 AM CST on Saturday August 27, 2022, to be held at the Grande Pointe HOA Pavilion, 78 Grande Pointe Drive North in Inlet Beach. We are attaching our Annual Membership Meeting Agenda.



Board Nominations

We have (1) seat on your Board of Directors with a (3) year term expiring. The seat is currently held by Secretary, Darrell McNeal. As in the past, any IBWS member interested in serving on the board, is requested to submit your interest to the office ten (10) days prior to the annual meeting. To serve as board member, one must be a member in good



standing and own a residence or commercial development within the IBWS franchise area. Nominations will be made from the floor the day of the Annual Meeting. Darrell plans to seek re-election at our meeting. The process of electing a director has been in place for many years at IBWS. The main criteria in the past have been electing someone with a strong business and management background.

Good Changes Happening

our March 3. 2022 In newsletter we updated you on the major change in IBWS's operations and management by entering with into an agreement Clearwater Solutions. We also told you Ed Lowe was our new general manager and Amanda Edwards is our new office manager Your and bookkeeper. board of directors believe this was a good decision and is working extremely well. The net income for our year ended June 30, 2022, will be about the same as in the previous year June 30, 2021.

IBWS VS Walton County & Regional Utilities

We still have an active lawsuit against Walton County and (RU) Regional Utilities resulting from RU canceling our contract to treat the wastewater from Inlet Beach and Walton County not honoring the Franchise Agreement they agreed to in 2014. Walton County will not issue any new building permits on new major developments because RU will not accept wastewater from Inlet Beach to be treated at their plant. As you are aware, Walton County owns RU. Also, RU is charging IBWS (4) times its contracted rate to treat our wastewater which we refuse to pay and is included In our filed lawsuit. No customer of IBWS has been charged with this increase and RU claims IBWS owes them \$344,000 at June 30, 2022. We are planning an update on this entire lawsuit matter at the annual meeting.





We are not aware of any issues that would require a vote of the membership other than elect (1) board member. In the event you are not able to attend the meeting, I am enclosing a power-of-attorney authorizing Mark Whitlow, or his designee board member, to cast your vote on any critical matter including the election of a board of director member. Mr. Whitlow is a Senior Executive with Alfa Insurance Company in Montgomery, Alabama and is currently servicing as your Vice-President and Board of Directors Member. Mark and his wife Joy share their time in Dothan, Alabama and Inlet Beach (Grande Pointe) being an Inlet Beach resident since 2010.

Power-of-attorney Forms



Blank power-of-attorney forms without a designated appointee are available at IBWS business office upon request. To be legal, the power-of-attorney must be notarized. All power-of-attorneys must be delivered to IBWS office by 4:00 PM on the day prior to the annual meeting. In the event you need to have your power-of-attorney notarized, contact Amanda Edwards, our office manager

and IBWS will provide notary services at no charge, but the member must bring the power-of-attorney document to the office in person, during regular business hours and must provide a photo identification. Since most of our members are temporary residents you may have the document notarized where your permanent residence is located.

Questions & Concerns

If anyone has any concern about what's going on at the water company or have any questions, contact Ed Lowe, your General Manager at the office. He will be glad to assist you and answer any questions or concerns. 850-231-4498



Inlet Beach Water System's management and your board of directors would like to thank those of you who are supporting the water company and remind everyone to stay safe. We encourage you to make plans to attend the annual meeting and we look forward to seeing you there.